

(ASX: SPX)

ASX ANNOUNCEMENT

30 July 2018



Company Update

Carr Fire in Redding, California

Spectrum Rare Earths Limited (“SPX” or “the Company”) would like to provide advice to the market on the Carr Fire, Redding, California in relation to its Option to Purchase Agreement for the Washington Gold Project.

As many would be aware, there is an active wildfire located to the northwest, southwest and in the city of Redding in Northern California. Redding is approximately 15 miles southeast of the Washington Gold Project. As a result of the fire, a temporary extension to the ninety (90) day Exclusive Option Period has been requested.

The company wishes to advise the market that, at this stage, project infrastructure remains undamaged. However, the site continues to be under a mandatory evacuation order from the California Fire Department and access to the site is restricted. All personnel working at the mine are accounted for and safe. The company will inform the market of any material change to that situation as and when it becomes available.

For further information please contact:

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About Spectrum Rare Earths Ltd

Spectrum Rare Earths Limited (ASX: SPX) is a mineral resource exploration and development company. Focused on identifying and exploring under explored terrain through the use of modern techniques and technology to maximise success.